



**Date: November 14, 2024**

**BSE Limited**

Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai – 400 001, India

**National Stock Exchange of India Limited**

Exchange Plaza, C-1, Block G,  
Bandra Kurla Complex,  
Bandra (E), Mumbai – 400 051, India

**Scrip Code: 543529**

**Symbol: DELHIVERY**

**Sub: Press Release - Unaudited Standalone and Consolidated Financial Results for the quarter and half year ended September 30, 2024**

Dear Sir/ Madam,

In compliance with Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, (“SEBI Listing Regulations”), please find enclosed herewith a copy of the press release being issued by the Company on Unaudited Standalone and Consolidated Financial Results of the Company for the quarter and half year ended September 30, 2024.

This disclosure will also be hosted on the Company’s website at [www.delhivery.com](http://www.delhivery.com) as per the provisions of the SEBI Listing Regulations.

You are requested to take this on record.

Thank you.

Yours sincerely,

**For Delhivery Limited**

**Madhulika Rawat**

**Company Secretary & Compliance Officer**

**Membership No: F8765**

Encl. As above



**Delhivery Limited**

**Corporate Office:** Plot 5, Sector 44, Gurugram - 122 002, Haryana, India

**Registered Office:** N24-N34, S24-S34, Air Cargo Logistics Centre-II,

Opposite Gate 6 Cargo Terminal, IGI Airport, New Delhi – 110037

(Formerly known as Delhivery Private Limited)

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## **Delhivery: Consecutive PAT positive quarter**

Gurugram, Haryana, Nov 14, 2024: Delhivery Limited (NSE: DELHIVERY, BOM: 543529) reported Revenue from services of Rs. 2,190 Cr in Q2 FY25, a growth of 13% YoY v/s Rs. 1,942 Cr in Q2 FY24. EBITDA increased to Rs. 57 Cr in Q2 FY25, an increase of Rs. 73 Cr YoY v/s an EBITDA loss of Rs. 16 Cr in Q2 FY24. The company declared profitability for a second consecutive quarter with a Profit after tax of Rs. 10 Cr in Q2 FY25, an increase of Rs. 113 Cr YoY v/s a loss of Rs. 103 Cr in Q2 FY24.

Express Parcel revenue grew by 7% YoY to Rs. 1,298 Cr in Q2 FY25 from Rs 1,210 Cr in Q2 FY24 while Express Parcel shipments grew 3% YoY to 185 million in Q2 FY25 from 181 million in Q2 FY24.

Part Truckload revenue grew 27% YoY to Rs. 474 Cr in Q2 FY25 from Rs. 373 Cr in Q2 FY24 and 9% sequentially from Rs. 435 Cr in Q1 FY25. PTL volumes grew 23% YoY to 427K MT in Q2 FY25 from 348K MT in Q2 FY24 and 7% sequentially from 399K MT in Q1 FY25.

Supply Chain Services saw a dip in revenues sequentially on account of client business seasonality. Revenue in Q2 FY25 stood at Rs. 197 Cr, up 21% YoY from Rs. 164 Cr in Q2 FY24 but down 24% sequentially from Rs. 259 Cr in Q1 FY25. Pipeline continues to be strong in SCS, with multiple active dialogues across electricals, FMCG, e-commerce, auto and other industry verticals.

Truckload service revenue grew 5% YoY to Rs. 158 Cr in Q2 FY25 from Rs. 150 Cr in Q2 FY24 and 2% sequentially from Rs. 156 Cr in Q1 FY25. Cross Border services grew 43% YoY to Rs. 59 Cr in Q2 FY25 from Rs. 41 Cr in Q2 FY24 and 38% sequentially from Rs. 43 Cr in Q1 FY25.

“The stable volume performance during Q2 FY25 along with the planned seasonal capacity additions we undertook towards the end of the quarter set us up well for the festive season. We saw a significant increase in the Express volumes in October with daily average volumes being ~25% higher than the pre-festive sale period”, said Sahil Barua, MD & Chief Executive Officer.

Delhivery will host its earnings call to discuss Q2 FY25 results at 6:00 PM IST on Thursday, November 14, 2024. The registration link for the call has already been shared with the stock exchanges and the link to the audio replay will be made available on the Investor Relations page of the company’s website at <https://www.delhivery.com/company/investor-relations> following the earnings call.

### **About Delhivery**

Delhivery is India's largest fully-integrated logistics services provider. With its nationwide network covering over 18,700 pin codes, the company provides a wide range of logistics services such as express parcel transportation, PTL freight, TL freight, cross-border, supply chain, and technology services. Delhivery has successfully fulfilled over 3.2 billion shipments since inception and today works with over 38K+ customers, including large & small e-commerce participants, SMEs, and other enterprises & brands. For more information about Delhivery, please visit [www.delhivery.com](http://www.delhivery.com).